

September 16, 2022

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 530627

Sub.: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for 50th Annual General Meeting of Vipul Organics Limited held on Wednesday, September 14, 2022.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the details regarding the voting results in the prescribed format as required under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the business transacted at the 50th Annual General Meeting (AGM) of the Company held on Wednesday, September 14, 2022 at 4:30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the AGM were conducted at the Corporate Office of the Company situated at B- 603 A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai-400069, which is considered as deemed venue of the AGM.

Further, to facilitate the voting during the AGM to the members present thereat and did not cast their votes earlier through remote e-voting facility, the Company provided e-voting facility to enable them to cast their vote in respect of items of business as set out in the Notice of the 50th AGM.

CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through remote e-voting as well as e-voting during the 50th AGM on which Scrutinizer has made Consolidated Scrutinizer's Report. The results along with Consolidated Scrutinizer's Report are being uploaded on the website of the Company at www.vipulorganics.com and on the CDSL e-voting website i.e. www.evotingindia.com.

The AGM was attended by requisite quorum and the following businesses were transacted:

1. APPROVAL OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

The members received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with reports of the Boards of Directors' and Auditors' thereon by passing Ordinary Resolutions with unanimous consent.

Vipul Organics Limited

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Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

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2. DECLARATION OF DIVIDEND:

The members approved the payment of dividend of Re. 0.90 per equity share of Rs. 10/- each i.e. 9% of the paid-up equity capital of the Company for the financial year ended March 31, 2022 by passing Ordinary Resolution with unanimous consent.

3. RE-APPOINTMENT OF DR. SHIV NATH SAHAI AS A DIRECTOR OF THE COMPANY:

The members re-appointed Dr. Shiv Nath Sahai (DIN: 00332652) as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment by passing Special Resolution with unanimous consent.

4. APPOINTMENT OF M/S. J. A. RAJANI & CO. CHARTERED ACCOUNTANTS, MUMBAI (FIRM REGISTRATION NO.: 108331W) AS STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION:

The members approved the appointment of M/s. J. A. Rajani & Co. Chartered Accountants, Mumbai (Firm Registration No.: 108331W) as Statutory Auditors of the Company for a consecutive period of 5 years and authorized Board of Directors of the Company to fix their audit fees from time to time by passing Ordinary Resolution with requisite majority.

5. REVISION IN REMUNERATION PAYABLE TO MR. VIPUL P. SHAH (DIN: 00181636), MANAGING DIRECTOR OF THE COMPANY:

The members approved the revision in remuneration payable to Mr. Vipul P. Shah (DIN: 00181636), Managing Director of the Company for the period from April 1, 2022 to June 14 2022, by passing Special Resolution with requisite majority.

6. REVISION IN REMUNERATION PAYABLE TO MR. MIHIR V. SHAH (DIN: 05126125), WHOLE TIME DIRECTOR & CHIEF FINANCIAL OFFICER OF THE COMPANY:

The members approved the revision in remuneration payable to Mr. Mihir V. Shah (DIN: 05126125), Whole Time Director & Chief Financial Officer of the Company w.e.f. April 1, 2022 for remaining period of his current tenure by passing Special Resolution with requisite majority.

7. RE-APPOINTMENT OF MR. VIPUL P. SHAH (DIN: 00181636) AS MANAGING DIRECTOR OF THE COMPANY FOR A FURTHER PERIOD OF FIVE YEARS W.E.F. JUNE 15, 2022 TO JUNE 14, 2027:

The members re-appointed Mr. Vipul P. Shah (DIN: 00181636) as the Managing Director of the Company for a period of 5 years w.e.f. June 15, 2022 and approved remuneration payable to him for a period of 3 years with effect from the said date by passing Special Resolution with unanimous consent.

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The copy of the Consolidated Scrutinizers' Report and voting results are enclosed herewith for your reference.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **VIPUL ORGANICS LIMITED**

VIPUL
PRAVINCHAN
DRA SHAH

Digitally signed by VIPUL PRAVINCHAN DRA SHAH
DN: c=IN, ou=Personal, postalCode=400057,
ou=JalgaonDistrict,
2.5.4.20=2718F153330761aaa28F1d159191988B4F4,
2.2.32=76d0e0d818374e78c,
serialNumber=E2495D78A23D48DAD88C3D3E81799A,
3928414,
emailAddress=IC1ED3A66113EDF866C3C3AC3A,
80F72AF163A6625E6476A23D27789,
cn=VIPUL PRAVINCHAN DRA SHAH
Date: 2022.09.16 11:13:04 +05'30'

Vipul P. Shah
Managing Director
DIN: 00181636

Encl.: As above

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Interconnected Chemistry

Date of the AGM	September 14, 2022
Total number of shareholders on record date	8331
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	5 44

Resolution No. 1:

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of: (a) Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with the reports of the Board of Directors' and Auditors' thereon; and (b) Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with report of the Auditors' thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	E-Voting - Remote	125	0	0.0000	0	0	0.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting –	4325884	295325	6.8269	295325	0	100.0000	0.0000

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Interconnected Chemistry

Institutions	Remote							
	Poll – E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL	4325884	299102	6.9142	299102	0	100.0000	0.0000
TOTAL	12811875	7778093	60.7100	7778093	0	100.0000	0.0000	

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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Resolution No. 2:

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of dividend of Re. 0.90 (9.00%) per share on the Equity Shares of Rs. 10/- each for the financial year ended 31 st March, 2022.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	E-Voting - Remote	125	0	0.0000	0	0	0.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting - Remote	4325884	295325	6.8269	295325	0	100.0000	0.0000
	Poll – E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		4325884	299102	6.9142	299102	0	100.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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Resolution No. 3:

Resolution Required: (Special)			Special Resolution for appointment of a director in place of Dr. Shiv Nath Sahai (DIN: 00332652), who retired by rotation and being eligible, offered himself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	E-Voting - Remote	125	0	0.0000	0	0	0.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting - Remote	4325884	295325	6.8269	295325	0	100.0000	0.0000
	Poll – E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		4325884	299102	6.9142	299102	0	100.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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Resolution No. 4:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of M/s. J. A. Rajani & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108331W), as Statutory Auditors of the Company and to fix their remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295313	12	99.9959	0.0041
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		4325884	299102	6.9142	299090	12	99.9960
TOTAL		12811875	7778093	60.7100	7778081	12	99.9998	0.0002

Invalid votes: 608125 (Promoter and Promoter Group)
Result: The resolution is passed with requisite majority.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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Resolution No. 5:

Resolution Required: (Special)			Special Resolution for revision in remuneration payable to Mr. Vipul P. Shah (DIN: 00181636), Managing Director of the Company with effect from 1 st April, 2022 for the remaining period of his current tenure i.e. upto 14 th June, 2022.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295313	12	99.9959	0.0041
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		4325884	299102	6.9142	299090	12	99.9960
TOTAL		12811875	7778093	60.7100	7778081	12	99.9998	0.0002

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed with requisite majority.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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Resolution No. 6:

Resolution Required: (Special)			Special Resolution for revision in remuneration payable to Mr. Mihir V. Shah (DIN: 05126125), Whole Time Director & Chief Financial Officer of the Company with effect from 1 st April, 2022 for the remaining period of his current tenure.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295313	12	99.9959	0.0041
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		4325884	299102	6.9142	299090	12	99.9960
TOTAL		12811875	7778093	60.7100	7778081	12	99.9998	0.0002

Invalid votes: 608125 (Promoter and Promoter Group)
Result: The resolution is passed with requisite majority.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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VIPUL ORGANICS

Interconnected Chemistry

Resolution No. 7:

Resolution Required: (Special)			Special Resolution for re-appointment of Mr. Vipul P. Shah (DIN: 00181636) as Managing Director of the Company for a further period of 5 (five) years with effect from 15 th June, 2022 to 14 th June, 2027.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting - Remote	8485866*	7478991*	88.1347	7478991	0	100.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	E-Voting - Remote	125	0	0.0000	0	0	0.0000	0.0000
	Poll – E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting - Remote	4325884	295325	6.8269	295325	0	100.0000	0.0000
	Poll – E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL		4325884	299102	6.9142	299102	0	100.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.

*Total number of shares held by Promoters and promoter group and voted thereby includes 1991 equity shares held by Mr. Vipul P. Shah, held in trust on behalf of those members, entitled to such fractional shares in proportion of their respective fractional entitlement, arose out of the issue and allotment of Bonus equity shares.

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CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman of 50th Annual General Meeting of
Vipul Organics Limited
102, Andheri Industrial Estate,
Off. Veera Desai Road, Andheri (West),
Mumbai – 400053, Maharashtra, India.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e-voting done by members of the Company through "remote e-voting process" and "e-voting process" during the 50th Annual General Meeting held on Wednesday, 14th September, 2022.

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of **Vipul Organics Limited** ('the Company') in its meeting held on 30th May, 2022 for the purpose of scrutinizing the voting done through remote e-voting process and e-voting process during the 50th Annual General Meeting ('AGM') of the Company held on Wednesday, 14th September, 2022, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 7 in the Notice of the 50th AGM of the members of the Company dated 11th August, 2022.

I submit my report as under:

1. As per the guidelines issued by the Ministry of Corporate Affairs ('MCA') vide its General Circular No. 02/2022 dated 5th May, 2022 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020 (collectively referred to as ('MCA Circulars'), the 50th AGM was held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and rules relating to remote e-voting and the e-voting during the 50th AGM on the resolutions contained in the said notice of 50th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting conducted during the 50th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e-voting facility during the 50th AGM.



3. The Notice of the 50th AGM dated 11th August, 2022 along with the statement setting out material facts under Section 102 of the Act and Regulations 17(1A) and 36(3) & (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was sent to the members through e-mail on 23rd August, 2022, whose email address were registered with the Company / Depository Participants. The said notice was dispatched on the basis of Register of Members and List of Beneficiaries as on 19th August, 2022.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and as required under said Circulars, the Company has published advertisement about sending of the notice of 50th AGM through e-mail in accordance with the said Circulars, in English newspaper "Financial Express" and in the Marathi newspaper "Mumbai Lakshadweep" on Monday, 22nd August, 2022 and published advertisement giving notice of 50th AGM, providing remote e-voting facility and e-voting facility during the said AGM and book closure in the English newspaper "Financial Express" on Thursday, 25th August, 2022 and in the Marathi newspaper "Mumbai Lakshadweep" on Friday, 26th August, 2022.
5. The voting rights of members were considered in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, 7th September, 2022.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Sunday, 11th September, 2022 (9:00 A.M.) to Tuesday, 13th September, 2022 (5:00 P.M.). The members cast their votes electronically on remote e-voting platform provided by the CDSL. The shareholders who were present at the 50th AGM of the Company through VC / OAVM and had not voted through remote e-voting process earlier were allowed to cast their votes through e-voting system provided by the CDSL during the 50th AGM.
7. The summary of the voting through remote e-voting facility and e-voting process during the 50th AGM are as under:





Resolution No. 1:

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of: (a) Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with the reports of the Board of Directors' and Auditors' thereon; and (b) Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with report of the Auditors' thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		7478991	88.1347	7478991	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295325	0	100.0000	0.0000
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		299102	6.9142	299102	0	100.0000	0.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.





Resolution No. 2:

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of dividend of Re. 0.90 (9.00%) per share on the Equity Shares of Rs. 10/- each for the financial year ended 31 st March, 2022.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		7478991	88.1347	7478991	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295325	0	100.0000	0.0000
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		299102	6.9142	299102	0	100.0000	0.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.





Resolution No. 3:

Resolution Required: (Special)			Special Resolution for appointment of a director in place of Dr. Shiv Nath Sahai (DIN: 00332652), who retired by rotation and being eligible, offered himself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public-Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295325	0	100.0000	0.0000
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		4325884	299102	6.9142	299102	0	100.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.





Resolution No. 4:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of M/s. J. A. Rajani & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108331W), as Statutory Auditors of the Company and to fix their remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public- Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295313	12	99.9959	0.0041
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		4325884	299102	6.9142	299090	12	99.9960
TOTAL		12811875	7778093	60.7100	7778081	12	99.9998	0.0002

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed with requisite majority.





Resolution No. 5:

Resolution Required: (Special)			Special Resolution for revision in remuneration payable to Mr. Vipul P. Shah (DIN: 00181636), Managing Director of the Company with effect from 1 st April, 2022 for the remaining period of his current tenure i.e. upto 14 th June, 2022.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public- Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295313	12	99.9959	0.0041
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		4325884	299102	6.9142	299090	12	99.9960
TOTAL		12811875	7778093	60.7100	7778081	12	99.9998	0.0002

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed with requisite majority.





Resolution No. 6:

Resolution Required: (Special)			Special Resolution for revision in remuneration payable to Mr. Mihir V. Shah (DIN: 05126125), Whole Time Director & Chief Financial Officer of the Company with effect from 1 st April, 2022 for the remaining period of his current tenure.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		7478991	88.1347	7478991	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295313	12	99.9959	0.0041
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		299102	6.9142	299090	12	99.9960	0.0040
TOTAL		12811875	7778093	60.7100	7778081	12	99.9998	0.0002

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed with requisite majority.





Resolution No. 7:

Resolution Required: (Special)			Special Resolution for re-appointment of Mr. Vipul P. Shah (DIN: 00181636) as Managing Director of the Company for a further period of 5 (five) years with effect from 15 th June, 2022 to 14 th June, 2027.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	8485866	7478991	88.1347	7478991	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		8485866	7478991	88.1347	7478991	0	100.0000
Public- Institutions	Remote E-Voting	125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	4325884	295325	6.8269	295325	0	100.0000	0.0000
	E-voting during the AGM		3777	0.0873	3777	0	100.0000	0.0000
	TOTAL		4325884	299102	6.9142	299102	0	100.0000
TOTAL		12811875	7778093	60.7100	7778093	0	100.0000	0.0000

Invalid votes: 608125 (Promoter and Promoter Group)

Result: The resolution is passed unanimously.





The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.



For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor

Date: 15th September, 2022

Place: Thane

M. No. FCS 6180; C.P. No. 11062

Peer Review: 1436/2021

UDIN: F006180D000978624

Countersigned by

For Vipul Organics Limited

VIPUL
PRAVINCHA
NDRA SHAH

Digitally signed by VIPUL PRAVINCHANDRA SHAH
DN: cn=Personal, postalCode=400007,
ou=Mumbai, o=Vipul Organics Limited,
2.5.4.20=a71d7f11505387e61aaa20fcd1c97e19f6db,
4.1.3.22.7275608e9818879a2f8e,
pseudonym=C2495D78A23D68DAD88D3D583379
9A3232F4416A,
serialNumber=C1ED94A061380F9F845C3C0A
CSA86F29F991C558A65D4EAF4DA25D27788B,
cn=VIPUL PRAVINCHANDRA SHAH
Date: 2022.09.16 11:38:07 +0530

Chairman / Authorised Signatory